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TARIFF CONTROL NO. 51103

ANNUAL STANDARD TRUE-UP § PUBLIC UTIL COMPLIANCE FILING FOR AEP § TEXAS INC. CONCERNING RIDER § OI SRC AND RIDER ADFIT §

PUBLIC UTILITY COMMISSION

OF TEXAS

NOTICE OF APPROVAL

This Notice of Approval addresses the July 23, 2020 compliance filing of AEP Texas Inc. for a standard true-up of Rider SRC and Rider ADFIT in accordance with the Financing Order issued in Docket No. 49308, *Application of AEP Texas Inc. for a Financing Order*, on June 17, 2019.

On August 10, 2020, Commission Staff filed a recommendation in this case. Commission Staff stated that the rates in Rider SRC and Rider ADFIT had been correctly calculated and reflect the necessary adjustments to ensure adequate funds for the payment of Hurricane Harvey system restoration bonds as well as the benefits to ratepayers of the accumulated deferred federal income taxes (ADFIT) associated with the system restoration costs. Commission Staff recommended that the administrative law judge (ALJ) approve AEP Texas' proposed 6.1.1.4.7.1 Rider SRC - System Restoration Charge Factors (First Revision) and 6.1.1.4.8 Rider ADFIT - ADFIT Credit (First Revision).

The ALJ approves AEP Texas' tariff 6.1.1.4.7.1 Rider SRC - System Restoration Charge Factors (First Revision) and 6.1.1.4.8 Rider ADFIT - ADFIT Credit (First Revision), effective with bills rendered on or after August 27, 2020. Within ten days of the date of this Order, AEP Texas must file a clean copy of tariff 6.1.1.4.7.1 Rider SRC - System Restoration Charge Factors (First Revision) and 6.1.1.4.8 Rider ADFIT - ADFIT Credit (First Revision) to be stamped "Approved" by Central Records and filed in the Commission's tariff books.

Signed at Austin, Texas the 25th day of August 2020.

PUBLIC UTILITY COMMISSION OF TEXAS

STEVEN LEARY

ADMINISTRATIVE LAW JUDGE

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